

Press release



Invista Real Estate Investment Management Holdings plc

Appointment of Guy Eastaugh as Finance Director and Executive Member of the plc Board

30 March 2007

Invista Real Estate Investment Management Holdings plc ("Invista") is pleased to announce its intention to appoint Guy Eastaugh as Finance Director and Executive Member of its plc Board with effect from 1 May 2007.

Following admission to the Alternative Investment Market of the London Stock Exchange in September, Invista has continued to grow strongly. The rate of growth in the business over the last six months has led to the need to separate the finance and operational roles currently held by Philip Gadsden. Guy will be responsible for the efficient management of the company's reporting, balance sheet and corporate activity.

Guy (44), who will join Invista in May 2007, brings with him over 20 years financial experience. He will report to Duncan Owen, Chief Executive Officer. A chartered accountant, Guy began his career at PricewaterhouseCoopers and was involved in a number of areas of business in the UK and Spain. After PwC, Guy spent six years in investment banking before moving into industry. He worked at Enron Europe before joining Hanson plc as Head of Corporate Development in 1999. He is joining Invista from GKN plc where he is currently Head of Corporate Finance & Corporate Director – Strategy. Guy has been with GKN since 2003.

Upon Guy's appointment as Finance Director, Philip Gadsden, the current Chief Financial Officer will take up the new role of Deputy Chief Executive Officer. Philip will continue to report to Duncan Owen and this will enable Philip to continue to work closely with Duncan and focus on further business development, balance sheet investments and fund management responsibilities.

At an operational level, Robert O'Hara, Head of Unitised Funds and Simon Marriott, Head of UK Separate Accounts have also been appointed to the Business Management Board. This is not an executive board.

Duncan Owen, Chief Executive Officer commented:

"I am delighted that Guy has decided to join us at this time of growth in our business. He is an excellent fit for the team and brings with him a considerable wealth of experience "

"Unitised Funds and Separate Accounts are two rapidly growing parts of our business; Robert and Simon have been instrumental in this growth and their appointment to the Business Management Board reflects this."

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About Invista Real Estate Investment Management

Invista Real Estate Investment Management Holdings plc is the largest UK listed real estate fund management group. Through its wholly owned subsidiary, Invista Real Estate Investment Management Limited, Invista Real Estate manages both commercial and residential property across the UK and continental Europe, and has a total of £9.2 billion of assets under management as at the 31 December 2006. Invista Real Estate currently manages a total of 17 funds, some of which are for the largest UK providers of savings and investment products such as Clerical Medical, Halifax and St. James's Place. Invista Real Estate also manages a number of collective investor funds, including real estate investment trusts and open ended funds such as [Invista Foundation Property Trust](#) and [Invista European Real Estate Trust](#) which are listed on the main market of the London Stock Exchange as well as the fund of specialist funds, the Invista Property Portfolio Fund. Invista Real Estate has over 90 employees and in 2006 transacted over £3.5billion of real estate assets.

For more information on Invista Real Estate or the funds it manages visit www.invistarealestate.com.

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