

21 August 2008

INVISTA STRENGTHENS CONTINENTAL EUROPEAN PLATFORM WITH TWO APPOINTMENTS TO ITS PARIS OFFICE

Invista Real Estate Investment Management Limited ('Invista' / the 'Company'), the largest listed real estate fund manager in the UK, is pleased to announce that it has strengthened the team at its recently opened Paris office with the appointment of Rémy Bonnel and Dimitri Doublet as Associate Director and Assistant Fund Manager respectively.

The company is also pleased to announce a move to new office premises to 21, rue des Pyramides 75001, Paris, Tel: +33 1 40 15 53 00

The Paris office, headed up by Guillaume Masset, was opened in 2007 to support Invista's existing investment activities in the region and its ambitions for future growth. Invista currently manages over €700 million of assets in France as at 30 June 2008, these comprise balance sheet assets and investments held by the Invista European Real Estate SICAF and the Clerical Medical Non-Sterling Fund. The Company also intends to launch new European focussed funds in the future, such as the recently announced Invista Pan European Opportunity Fund.

Rémy Bonnel - Associate Director, European Property

Rémy has been appointed to develop the asset management platform and assist in deal transactions from sourcing through to execution. Prior to joining Invista earlier this year he was Fund Manager at STAM-EUROPE in Paris. Rémy began his career in the real estate department of the French bank BFCE (now Natexis Banque Populaire) before joining Transimmeubles as CFO.

Dimitri Doublet - Assistant Fund Manager, European Property

Dimitri joined Invista from Goodman International. The focus of his role is to support the European team in deal sourcing, transaction management, deal execution and investment management.

Commenting, Tony Smedley, Head of Continental European Funds at Invista said:

"The arrival of Rémy and Dimitri significantly enhances our ability to successfully service our continental European operations, supporting ongoing interest from our clients in diversifying their real estate holdings internationally and our own plans for growth and new fund launches."

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