

Press release



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Invista grows Continental European Platform with appointment of Guillaume Masset to head up new Paris Office

Invista Real Estate Investment Management Limited ('Invista' / the 'Company'), the largest listed real estate fund manager in the UK, is pleased to announce the appointment of Guillaume Masset, with responsibility for heading up the Company's newly opened Paris office.

Guillaume joins Invista from STAM Europe, the European real estate investment manager where he spent over six years as Head of Structuring and Financing.

The appointment of Guillaume and the opening of the new office is a significant step forward in growing Invista's Continental European reach and driving its ambitious plans for growth. The Company, which currently has circa €15bn under management (30 June 2007), has a substantial portfolio in France and is in the process of growing this further through new fund launches.

Guillaume has been joined by Jacques Chea, Asset Manager, formerly of SIIC de Paris and two additional members of Invista's London based team, Jasper Gilbey, Assistant Fund Manager and Lyndsey Payne, Team Secretary. The team will grow further in the short term to provide additional support and resourcing to the European business.

Commenting, Tony Smedley, Head of Continental European Funds at Invista, said:

"The appointment of Guillaume and the opening of our new Paris office is a significant step forward in supporting our existing investments in the region, our activity on behalf of the Invista European Real Estate SICAF, the Clerical Medical Non-Sterling Fund and our acquisition plans for our new Opportunity Fund."

Guillaume Masset, added:

"I am very excited to be joining Invista, a company which has rapidly carved out a reputation as one of the leading entrepreneurial European investment managers. The French real estate market is very deep and driven by strong fundamentals and we are confident that by creating our own local team we will be even better placed to rapidly grow our Continental business."

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Invista Real Estate Investment Management's new office is based at 17, Square Edouard VII, 75009 Paris, France

About Invista Real Estate Investment Management

Invista Real Estate Investment Management is the largest UK listed real estate fund management group and was voted Property Fund Manager of the Year at the 2007 Property Awards. The Group manages both commercial and residential property across the UK and continental Europe, and has a total of circa €15 billion of assets under management as at the 30 June 2007. Invista Real Estate currently manages a total of 19 funds, some of which are for the largest UK providers of savings and investment products such as Clerical Medical, Halifax and St. James's Place. Invista Real Estate also manages a number of collective investor funds, including real estate investment trusts and open ended funds such as [Invista Foundation Property Trust](#) and [Invista European Real Estate Trust](#) which are listed on the main market of the London Stock Exchange as well as the fund of specialist funds, the Invista Property Portfolio Fund. Invista Real Estate has over 100 employees and in 2006 transacted over €5 billion of real estate assets.

For more information on Invista Real Estate or the funds it manages visit www.invistarealestate.com.

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