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If you sell or otherwise transfer, or have sold or otherwise transferred, all of your holding of Ordinary Shares, please forward this document together with the accompanying Form of Proxy as soon as possible to the purchaser or transferee, or to the agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee. If you sell or otherwise transfer, have sold or otherwise transferred only part of your holding of Ordinary Shares, please retain these documents and consult the stockbroker, banker or other agent through whom the sale or transfer was made.

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INVISTA REAL ESTATE INVESTMENT MANAGEMENT HOLDINGS PLC

(Incorporated and registered in England and Wales with registered number 05788425)

Proposed return of capital to Shareholders and Proposed cancellation of share premium account and Notice of Annual General Meeting

Your attention is drawn to the letter from Douglas Ferrans, Executive Chairman of the Company, set out on pages 4 to 7 of this document, and which recommends that you vote in favour of the Resolutions to be proposed at the Annual General Meeting.

Set out at the end of this document is the Notice of Annual General Meeting, to be held at the offices of Hawkpoint Partners Limited, 41 Lothbury, London, EC2R 7AE on 26 May 2011 at 3.00 p.m.. A Form of Proxy for use at the Annual General Meeting is enclosed and, to be valid, should be completed and returned in accordance with the instructions printed on it, as soon as possible but in any event so as to be received by Capita Registrars, PXS, 34 Beckenham Road, Beckenham, BR3 4TU no later than 3.00 p.m. on 24 May 2011. The return of a completed Form of Proxy will not preclude a Shareholder from attending and voting in person at the Annual General Meeting.

Hawkpoint Partners Limited, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as nominated adviser to Invista Real Estate Investment Management Holdings plc and is acting for no-one else in connection with the proposed return of capital to Shareholders and proposed cancellation of share premium account and will not be responsible to anyone other than Invista Real Estate Investment Management Holdings plc for providing the protections afforded to clients of Hawkpoint Partners Limited nor for providing advice in connection with the proposed return of capital to Shareholders and proposed cancellation of share premium account or any other matter referred to herein.

The release, publication or distribution of this document into certain jurisdictions may be restricted by law, and any persons into whose possession this document comes should therefore inform themselves about and observe any applicable restrictions or requirements. No action has been taken by the Company or by Hawkpoint that would permit possession or distribution of this document in any jurisdiction where action for that purpose is required. Any failure to comply with any such restrictions or requirements may constitute a violation of the securities laws of any such jurisdiction.

Copies of this document can be downloaded from the Company's website: www.invistarealestate.com.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS¹

Publication of this document	21 April 2011
Latest time and date for receipt of Forms of Proxy for the Annual General Meeting	3.00 p.m. on 24 May 2011
Date and time of Annual General Meeting	3.00 p.m. on 26 May 2011
Expected date for confirmation of the Capital Reduction by the Court	22 June 2011
Expected Effective Date of the Capital Reduction	24 June 2011
Estimated date of return of capital to Shareholders ²	Within ten Business Days after the Effective Date

1 All references in this document to time are to London time

2 Capital will be returned to those persons who are Shareholders on the Effective Date

LETTER FROM THE EXECUTIVE CHAIRMAN OF INVISTA REAL ESTATE INVESTMENT MANAGEMENT HOLDINGS PLC

(Incorporated and registered in England and Wales with registered number 05788425)

Directors:

Douglas Ferrans *(Executive Chairman)*
Guy Eastaugh *(Chief Financial Officer)*
Philip Gadsden *(Deputy Chief Executive Officer)*
Steven Colsell *(Non-Executive Director)*
Olivia Dickson *(Senior Independent Director)*
Douglas Gardner *(Independent Non-Executive Director)*

Registered Office:

Exchequer Court
33 St Mary Axe
London
EC3A 8AA

21 April 2011

To Shareholders,

**Proposed return of capital to Shareholders
and
Proposed cancellation of share premium account
and
Notice of Annual General Meeting**

1. Introduction

In its announcement on 12 October 2010, the Board stated it would pursue a strategy of effecting an orderly realisation of value from the Company's assets with the proceeds of such realisations being returned to Shareholders in due course.

In light of the above strategy, I am writing to you to set out the details of your Board's proposal to reduce the Company's capital by the cancellation of the share premium account of the Company ("**Capital Reduction**") as part of the matters to be considered at the Annual General Meeting.

2. Background to the Capital Reduction

The Company has made significant progress in pursuance of its stated strategy and details of those accomplishments were set out in our results announcement on 25 March 2011. Accompanying this document is Invista's 2010 Report and Accounts which also includes those details. The purpose of this document is to set out proposals for you to vote on to enable the Company to return a first tranche of proceeds from asset realisations by way of a return of capital.

The Board wishes to be in a position to approve the return by the Company to Shareholders of current surplus cash reserves of the Company and, in the future, to have the flexibility to approve the return by the Company of further sums to Shareholders, either by the issue and redemption of shares of a suitable class created for that purpose or by the declaration of dividends should the Board in either case consider it appropriate to do so.

If approved by Shareholders and subsequently confirmed by the High Court in the terms proposed by your Board, the effect of the Capital Reduction will be to release the entire amount standing to the credit of the share premium account of the Company so that £48 million (representing 18 pence per ordinary share calculated by reference to the Ordinary Shares in issue at the date of this document and assuming no exercise of options over Ordinary Shares) may be returned to Shareholders as a return of capital, with the balance to be credited to the profit and loss account of the Company where it will eliminate the deficit presently showing on the Company's profit and loss account and create positive distributable reserves.

The completion of the Capital Reduction is subject to a number of criteria and legal processes which are explained further below.

3. Capital Reduction–Share Premium Account

As at 31 December 2010, the share premium account of the Company stood in the sum of £108,768,000 and the profit and loss account of the Company stood in deficit in the sum of £12,373,000. The Company is generally precluded from the payment of any dividends or the redemption or buy back of issued shares in the absence of sufficient distributable reserves.

Share premium is treated as part of the capital of the Company and arises on the issue by the Company of shares at a premium to their nominal value. The premium element is credited to the share premium account. The share premium account is an undistributable capital reserve and the Company's ability to use any amount credited to that reserve is limited by the Companies Act. However, with the approval of its Shareholders by special resolution and subsequent confirmation of the High Court, a company may reduce or cancel its share premium account and in certain circumstances either return all or part of the sum arising to Shareholders as a return of capital, or credit some or all of such sum arising to its profit and loss account. To the extent that the release of such a sum from the share premium account creates or increases a credit on the profit and loss account, that sum represents distributable reserves of the Company.

4. Capital Reduction–Procedure

In order to effect the Capital Reduction the Company first requires the authority of its Shareholders by the passing of a special resolution of the Company at the Annual General Meeting. Resolution 9 is proposed in this regard. Secondly, the Capital Reduction must be confirmed by the High Court, to which the Company will make an application if the special resolution is passed.

The Capital Reduction will take effect when the Order of the High Court confirming it and a statement of capital approved by the High Court have been registered with the Registrar of Companies. The Effective Date of the Capital Reduction is currently expected to be 24 June 2011. That is likely to be within a few working days after the hearing at which the Capital Reduction is confirmed by the High Court, which is currently expected to be on or around 22 June 2011. If the Capital Reduction becomes effective on the basis that the proposed return of capital is permitted by the Court, it is the Company's intention to pay this capital to Shareholders as soon as practicable and in any event within ten Business Days after the Effective Date.

In order to approve the Capital Reduction, the High Court will need to be satisfied that the interests of the Company's creditors will not be prejudiced by the Capital Reduction. The Company will be seeking written consent to the Capital Reduction from certain of its creditors. For the benefit of those of its creditors who do not consent or from whom consent will not be sought, the Company may be obliged to provide security in a form acceptable to the High Court. This is in order that the Capital Reduction can be confirmed by the High Court on terms that will permit any part of the sum released by the Capital Reduction either to be returned to Shareholders as a capital payment or credited to the profit and loss account of the Company so as to create distributable reserves.

If the Company is unable in the timetable proposed to obtain a consent from, or is unable or unwilling to provide security (where security is required) for all such creditors, then the amount released by the Capital Reduction, when the Capital Reduction is confirmed by the High Court, will remain undistributable for the time being until any outstanding consents have been obtained, security (where security is required) has been put in place, or the relevant obligations have been discharged, and the Company may be required to give an undertaking to that effect to the High Court.

The Board reserves the right (where necessary by application to the High Court) to abandon, discontinue or adjourn any application to the High Court for confirmation of the Capital Reduction, and hence the Capital Reduction itself, if the Board believes that the terms required to obtain confirmation are unsatisfactory to the Company or if as the result of a material unforeseen event the Board considers that to continue with the Capital Reduction is inappropriate or inadvisable.

The Capital Reduction does not affect the voting or dividend rights of any Shareholder, or the rights of any Shareholder on a return of capital.

5. The Resolutions

An explanation of the Resolutions which are to be proposed at the Annual General Meeting is set out below:

Resolution 1: To receive and adopt the Company's Annual Report and Accounts

The Directors present the Company's Annual Accounts and the Reports of the Directors and Auditors thereon for the year ended 31 December 2010.

Resolution 2: To approve the Directors' Remuneration Report

Pursuant to section 439 of the Companies Act 2006 the Board proposes a resolution approving the Directors' Remuneration Report for the financial year ended 31 December 2010. The full text of the Directors' Remuneration Report is contained on pages 16 to 24 of the Company's Annual Report and Accounts, a copy of which is enclosed with this document and sets out the Company's policy towards, and gives details of, Directors' remuneration and other relevant information.

Resolutions 3 and 4: Re-election of Directors

Pursuant to the Articles and relevant guidelines, each Director shall retire at the Annual General Meeting held in the third calendar year following the year in which he was elected or last re-elected by the Company (the Board previously decided that this will be one calendar year in respect of the Executive Chairman), and accordingly any Directors who were elected at the Annual General Meeting held in 2008 (and 2010 in the case of the Executive Chairman) are due to retire from office at this year's Annual General Meeting and will seek re-election. Accordingly, Douglas Ferrans and Guy Eastaugh will retire at this year's Annual General Meeting and will seek re-election. Biographical details of Douglas Ferrans and Guy Eastaugh are set out on page 14 of the Company's Annual Report and Accounts which are enclosed with this document.

Resolution 5: Re-appointment and remuneration of auditors

It is proposed that KPMG Audit Plc be re-appointed as auditors to the Company and that the Directors be authorised to determine their remuneration. The Company is required to appoint auditors at each general meeting at which the accounts are laid to hold office until the conclusion of the next such meeting. In accordance with standard practice this resolution authorises the Directors to determine the remuneration of the auditors.

Resolution 6: Authority to allot Ordinary Shares

Although the Articles provide that all the unissued shares shall be at the disposal of the Directors, section 551 of the Act requires that the authority of the Directors to allot relevant securities shall be subject to the approval of the Shareholders in general meeting. Accordingly, Shareholders are being asked to renew, until the Annual General Meeting in 2012 or 25 August 2012 (whichever is the earlier), the Directors' authorisation to allot the Company's unissued Ordinary Shares up to a nominal amount of £8,822 (which represents, as at the date of this document, approximately 33 per cent. of the issued Ordinary Share capital of the Company).

The Directors have no present intention of allotting Ordinary Shares pursuant to this authority other than to satisfy obligations arising under the Company's share incentive schemes, but the Directors believe it to be in the interests of the Company for the Board to be granted this authority to enable the Board to take advantage of appropriate opportunities which may arise in the future.

The Company does not hold any treasury shares as at the date of this document.

Resolution 7: Disapplication of pre-emption rights

Section 561 of the Act contains pre-emption rights by which, unless the Shareholders determine otherwise by special resolution, Ordinary Shares to be issued for cash must first be offered to Shareholders in proportion to their existing holdings. In practice, it is desirable to modify these pre-emption rights to a limited extent, for example so as to allow rights issues to existing Shareholders in the conventional form (rather than the form which would be required by the Companies Act) and to avoid infringement of overseas securities laws where some Shareholders are resident overseas.

It is proposed to renew the Directors' powers under the Articles to allot Ordinary Shares otherwise than in accordance with these pre-emption rights for a period to expire on the date of the Annual General Meeting in 2012 or 25 August 2012 (whichever is the earlier), provided that any Ordinary Shares allotted for cash pursuant to such power be limited to a nominal amount of £1,323 (which represents, as at the date of this document, approximately 5 per cent. of the issued Ordinary Share capital of the Company).

The Directors consider this power desirable due to the flexibility which it affords, although they have no present intention of allotting Ordinary Shares free from pre-emption pursuant to this authority, except in relation to the share schemes and other incentive arrangements operated by the Company and its subsidiaries. No more than 7.5 per cent. of the issued Ordinary Share capital will be issued on a non pre-emptive basis in any three year period.

Resolution 8: Authority to make market purchases of Ordinary Shares

Section 701 of the Companies Act contains rules by which a Company may not make a market purchase of its own shares unless such purchase has first been authorised by the Company in general meeting. It is proposed to give the Company authorisation to make market purchases of its Ordinary Shares for a period to expire on the date of the Annual General Meeting in 2012 or 25 August 2012 (whichever is the earlier), provided that the maximum number of Ordinary Shares which may be so purchased is 13,232,888, representing 5 per cent. of the issued Ordinary Share capital of the Company as at the date of this document.

The Directors have no present intention of making market purchases pursuant to this authority, except in relation to purchases made for the share schemes and other incentive arrangements operated by the Company and its subsidiaries.

Resolution 9: Capital Reduction

Resolution 9 cancels and reduces the amount standing to the credit of the share premium account of the Company and provides that upon the Capital Reduction taking effect, such amount of the surplus capital arising from the reduction as is determined by the Board is returned to Ordinary Shareholders pro rata as a capital payment, with the balance being credited to the profit and loss account of the Company to create distributable reserves. The Capital Reduction does not affect the number of Ordinary Shares in issue or the nominal value per Ordinary Share.

6. Action to be taken

The Notice of the General Meeting is attached at the back of this document. The Form of Proxy for use by Shareholders at the Annual General Meeting is enclosed. Whether or not you will be present at the Annual General Meeting, please complete the Form of Proxy in accordance with the instructions printed thereon and return it to the Company's Registrar, Capita Registrars, PXS, 34 Beckenham Road, Beckenham, BR3 4TU as soon as possible, but in any event not later than 3.00 p.m. on 24 May 2011. Completion and return of a Form of Proxy will not prevent you from attending the Annual General Meeting and voting should you wish to do so.

7. Recommendation

The Board recommends that you vote in favour of the Resolutions to be proposed at the Annual General Meeting as the Directors intend to do in respect of their own beneficial shareholdings totalling 2,031,693 Ordinary Shares, representing 0.77 per cent. of the Company's issued share capital as at the date of this document.

Yours faithfully

Douglas Ferrans
Executive Chairman

DEFINITIONS

In this document, the following expressions have the following meanings, unless the context requires otherwise:

“AIM”	the AIM Market operated by the London Stock Exchange
“AIM Rules”	the rules for companies whose securities are admitted to trading on AIM as published by the London Stock Exchange from time to time
“Annual General Meeting”	the annual general meeting of the Company convened at 41 Lothbury, London EC2R 7AE at 3.00 p.m. on 26 May 2011 at which the Resolutions will be proposed, notice of which is set out at the end of this document
“Annual Report and Accounts”	means the Company’s annual accounts for the financial year ended 31 December 2010 and the reports of the Directors and the auditors thereon
“Articles”	means the articles of association of the Company
“Board” or “Directors”	the board of directors of the Company from time to time
“Business Day”	a day (other than a Saturday or Sunday) when banks are usually open for business in London
“Capital Reduction”	the proposed reduction or cancellation by the Company of its share premium account as described in this document
“Company” or “Invista”	Invista Real Estate Investment Management Holdings Plc, a company incorporated and registered in England and Wales with registered number 05788425
“Companies Act” or “Act”	the Companies Act 2006
“Court”	the High Court of England and Wales
“Effective Date”	the date on which the order of the Court confirming the cancellation of the Share Premium Account has been Registered by the Registrar of Companies
“Form of Proxy”	the form of proxy for use by Shareholders in connection with the Annual General Meeting
“Group”	the Company and its subsidiary undertakings
“Hawkpoint”	Hawkpoint Partners Limited, the Company’s nominated adviser for the purposes of the AIM Rules
“High Court”	the High Court of England and Wales
“London Stock Exchange”	the London Stock Exchange plc
“Notice”	the notice of Annual General Meeting set out at the end of this document
“Ordinary Shares”	ordinary shares of £0.0001 each in the capital of the Company
“Resolutions”	the resolutions to be proposed at the Annual General Meeting and set out in the Notice
“Shareholder”	a holder of Ordinary Shares

“subsidiary undertaking”	has the meaning given to it in section 1162 of the Companies Act 2006
“UK” or “United Kingdom”	the United Kingdom of Great Britain and Northern Ireland
“UK Listing Authority”	the Financial Services Authority acting in its capacity as the competent authority for the purposes of Part VI of the Financial Services and Markets Act 2000

**INVISTA REAL ESTATE
INVESTMENT MANAGEMENT HOLDINGS PLC**

(Incorporated and registered in England and Wales with registered number 05788425)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Annual General Meeting of Invista Real Estate Investment Management Holdings Plc (the “**Company**”) will be held at the offices of Hawkpoint Partners Limited, 41 Lothbury, London EC2R 7AE at 3.00 p.m. on 26 May 2011. The Annual General Meeting will be held for the following purposes:

ORDINARY BUSINESS

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

Resolution 1

To receive and adopt the Company’s Annual Accounts and Reports of the Directors and Auditors thereon for the year ended 31 December 2010.

Resolution 2

To approve the Directors’ Remuneration Report for the year ended 31 December 2010.

Resolution 3

To re-elect as a Director of the Company, Mr Douglas Ferrans who retires by rotation.

Resolution 4

To re-elect as a Director of the Company, Mr Guy Eastaugh who retires by rotation.

Resolution 5

To re-appoint KPMG Audit Plc as the auditors of the Company, to hold office until the conclusion of the next general meeting at which accounts are laid before the Company and to authorise the Directors to determine the level of their remuneration.

SPECIAL BUSINESS

To consider and, if thought fit, pass the following resolutions, of which Resolution 6 will be proposed as an ordinary resolution and Resolutions 7, 8 and 9 will be proposed as special resolutions.

Resolution 6

THAT pursuant to section 551 of the Companies Act 2006 (the “**Act**”) and in substitution for all existing authorities under that section or section 80 of the Companies Act 1985 save to the extent already utilised, the Directors be and are generally and unconditionally authorised to exercise all powers of the Company to allot Ordinary Shares of £0.0001 per share in the capital of the Company (the “**Ordinary Shares**”) or to grant rights to subscribe for or to convert any security into Ordinary Shares up to an aggregate nominal amount of £8,822 (such amount constituting the “**Section 551 Amount**” under article 10 of the Company’s articles of association), provided that (unless previously revoked, varied or renewed) this authority shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on 25 August 2012 (whichever is the earlier), save that the Company may before such expiry make offers or agreements which would or might require Ordinary Shares to be allotted or rights to subscribe for or to convert any security into Ordinary Shares to be granted after such expiry and the Directors may allot

Ordinary Shares or grant such rights in pursuance of any such offer or agreement as if the authority hereby conferred had not expired.

Resolution 7

THAT subject to the passing of Resolution 6, pursuant to sections 570 and 573 of the Act and in substitution for all existing authorities under that section or section 95 of the Companies Act 1985 save to the extent already utilised, the Directors be and are generally empowered to allot Ordinary Shares for cash pursuant to the authority conferred by Resolution 6 as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to:

- (a) the allotment of Ordinary Shares in connection with an offer (whether by way of a rights issue, open offer or otherwise) to holders of Ordinary Shares in proportion (as nearly as practicable) to the respective numbers of Ordinary Shares held by them, subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or any legal, regulatory or practical problems under the laws of any territory or the requirements of any regulatory body or stock exchange or as regards shares in uncertificated form;
- (b) the allotment of Ordinary Shares for cash (otherwise than pursuant to paragraph (a) above) up to an aggregate nominal amount of £1,323 (such amount constituting the 'Section 561 Amount' under Article 10 of the Company's articles of association),

and (unless previously revoked, varied or renewed) shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on 25 August 2012 (whichever is the earlier), save that the Company may before such expiry make offers or agreements which would or might require Ordinary Shares to be allotted after such expiry and the Directors may allot Ordinary Shares in pursuance of any such offer or agreement as if the authority hereby conferred had not expired.

Resolution 8

THAT, pursuant to Section 701 of the Act, and in substitution for all existing authorities under that section or Section 166 of the Companies Act 1985, the Company be and is generally and unconditionally authorised to make market purchases (within the meaning of Section 693(4) of the Act) of Ordinary Shares on such terms and in such manner as the Directors shall determine, provided that:

- (a) the maximum number of Ordinary Shares which may be purchased is 13,232,888;
- (b) the minimum price (exclusive of expenses) which may be paid for an Ordinary Share is £0.0001; and
- (c) the maximum price (exclusive of expenses) which may be paid for an Ordinary Share is an amount equal to 105 per cent. of the average of the middle market quotations for the Ordinary Shares as derived from the Daily Official List of the London Stock Exchange for the five business days immediately preceding the day on which such Ordinary Shares are contracted to be purchased,

and (unless previously revoked, varied or renewed) shall expire at the conclusion of the next Annual General Meeting of the Company after the passing of this resolution or on 25 August 2012 (whichever is the earlier), save that the Company may before such expiry enter into a contract to purchase Ordinary Shares under which such purchase will or may be completed or executed wholly or partly after such expiry and may make a purchase of Ordinary Shares pursuant to any such contract as if the authority conferred herein had not expired.

Resolution 9

THAT

- (a) subject as follows, the amount standing to the credit of the share premium account of the Company at the date hereof ("**Share Premium Account**") be cancelled ("**Cancellation**"); and

- (b) £48 million of the Share Premium Account (“**Surplus Capital**”) shall be returned to the registered holders of Ordinary Shares as at the date upon which the Cancellation shall become effective in amounts pro rata to their existing holdings of Ordinary Shares; and
- (c) the balance of the Share Premium Account which is not Surplus Capital shall be credited to the profit and loss account of the Company.

By Order of the Board

Mark Lawson
Company Secretary
Invista Real Estate Investment Management Holdings plc
Exchequer Court
33 St Mary Axe
London
EC3A 8AA

21 April 2011

EXPLANATORY NOTES TO THE NOTICE OF ANNUAL GENERAL MEETING

The following notes explain your rights as a Shareholder and your right to attend and vote at the Annual General Meeting or to appoint someone else to vote on your behalf.

1. A Shareholder is entitled to appoint one or more persons as proxies to exercise all or any of his rights to attend, speak and vote at the meeting. A proxy need not be a member of the Company. A member may appoint more than one proxy in relation to the meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him. The appointment of a proxy will not preclude a Shareholder from attending and voting in person at the meeting if he so wishes. To appoint more than one proxy, Shareholders will need to complete a separate Form of Proxy for each proxy. Copies of additional Forms of Proxy can be obtained from the Company's registrars, Capita Registrars, PXS, 34 Beckenham Road, BECKENHAM, BR3 4TU or Shareholders may photocopy the Form of Proxy indicating on each copy the name of the proxy to be appointed and the number of shares in respect of which the proxy is appointed. The total votes cast and abstentions recorded by a Shareholder or his duly appointed proxies may not, in aggregate, exceed the total number of the votes exercisable by that Shareholder in respect of Ordinary Shares in the Company of which he is the holder. All Forms of Proxy should be returned together in the same envelope. Shareholders can only appoint a proxy using the procedures set out in these notes and the notes to the Form of Proxy.
2. To be effective a proxy form must be completed in accordance with the instructions printed thereon and received by the Company's registrars no later than 48 hours before the time appointed for holding the meeting or an adjourned meeting.
3. In order to have the right to attend and vote at the meeting (and for the purpose of calculating how many votes a person entitled to attend and vote may cast), a person must be entered on the register of members of the Company by not later than 6.00 p.m. on 24 May 2011, being two days before the time fixed for the meeting or, if the meeting is adjourned, not later than two days before the time fixed for the adjourned meeting. Changes to entries on the register after this time shall be disregarded in determining the rights of any person to attend or vote at this meeting.
4. Copies of the following documents are available for inspection until the date of the meeting at the registered office of the Company during normal business hours on any weekday (Saturdays, Sundays and Bank Holidays excepted):
 - the service contracts of the Company's Executive Directors;
 - the terms and conditions of appointment of the Company's Non-executive Directors;
 - the Company's existing articles of association; and
 - the terms of reference for the following Board Committees – Audit Committee, Remuneration Committee, Nominations Committee and Executive Committee.

These documents will also be available for inspection at the place of the meeting from 2.45 p.m. until its conclusion.

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