

Press release



6 April 2010

NEW SIGNINGS FOR CARMARTHEN'S ST CATHERINE'S WALK DEVELOPMENT

Invista Real Estate and Simons Developments have secured four more tenants for their St Catherine's Walk shopping development, which is to open on 30 April 2010 in Carmarthen, Wales.

Arcadia brands, Top Shop and Miss Selfridge, are taking an 11,000 sq ft, two-level store, which will be joined by Cotswold Outdoor, Costa Coffee and Vision Express, who all signed new deals recently.

The new signings enhance the already strong line-up for the centre which will provide 245,000 sq ft of additional retail space for the historic market town. Carmarthen attracts around 800,000 tourists a year with a potential retail spend of £165.5 million. The new retail space will generate a 35 per cent increase in retail provision for the town.

In addition to the latest deals, St Catherine's Walk has already attracted many of the UK's most popular retailers. The development will include an 87,000 sq ft anchor department store for Debenhams, a 17,000 sq ft store for New Look and a 13,000 sq ft store for Next.

The leisure offer includes a 1,000 seat, Apollo cinema and signings for Pizza Express and Frankie & Benny's have also been secured. A 950-capacity car park will be provided with the new development.

Joanna Scott, Head of Retail for Invista Real Estate, said: *"Our ability to attract high profile, big-brand retailers to the scheme, prior to its completion, is testament to its quality, configuration and the demographics of this exciting redevelopment. Following these latest deals, the centre has an excellent mix of well known high street names and there is strong interest on the remaining space."*

Mark Newton, Development Director for Simons Developments, said he was pleased with the strength of the deals. *"We are very impressed with the response from retailers for St Catherine's Walk. Carmarthen has traditionally been undershopped and we aim to help it reach its full potential by providing the modern units the town has previously lacked."*

DTZ, Jones Lang LaSalle and imetcalfe & Co are letting agents and property consultants on the scheme.

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About Invista Real Estate Investment Management

Invista Real Estate Investment Management is the largest UK listed real estate fund management group. The Group manages both commercial and residential property across the UK, Continental Europe and Asia, and has a total of £5.3 billion of assets under management as at 31 December 2009. Invista Real Estate manages a total of 23 funds as at 31 December 2009, some of which are for the largest UK providers of savings and investment products such as Clerical Medical, Halifax and St. James's Place. Invista Real Estate also manages a number of collective investor funds, including real estate investment trusts and open ended funds such as Invista Foundation Property Trust and Invista European Real Estate Trust which are listed on the main market of the London Stock Exchange as well as the fund of specialist funds, the Invista Property Portfolio Fund. Invista Real Estate has offices in London, Paris, Guernsey and Hong Kong and operations in Luxembourg and Singapore.

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About Simons

1. Simons is a privately owned property solutions company with an annual turnover of £200m. The company operates nationally from its Lincoln Head Office and offices in Bristol, Leeds, London, Manchester, Stansted and Wakefield.
2. Simons delivers quality services to many high-street brands and household names in the private and public sector. This includes retail, distribution, healthcare and mixed-use development schemes. Our customers include Tesco, Marks & Spencer, Boots, House of Fraser, Vodafone, Debenhams and other key relationships including UK NHS Trusts.
3. Our business is based on a high level of professional project management expertise, capable of unlocking space to create schemes where we can use our own design and construction services. We are unique in being able to offer a fully integrated service while still being able to provide individual development, design, construction or maintenance solutions, depending on the needs of our customers and partners. Simons is a relationship-led business that brings together customers, providers and partners to deliver innovative schemes. Our aim is to enable our customers to succeed in their aims.
4. Simons has most recently received a Green Apple Award for the sustainable initiatives and methods used in the construction of B&Q Halifax. The CECOP (Construction Emissions Community of Practice) initiated by Simons was also recognised by RIBA's Special Project Award in October 2008. The construction team won four health and safety awards in April/May 2008: RoSPA Gold Medal Award, CCS Bronze Award, International Safety Award and the CSCS (Construction Skills Certification Scheme) Gold Standard. Simons was named 2007 *Building* Contractor of the Year and the developments team was shortlisted as *Estates Gazette* Property Company of the Year (Midlands). Simons ranked twelfth in The Sunday Times Profit Track 100 in 2007, which ranks Britain's fastest-growing medium-sized private companies by profit growth. In 2006 Simons Group appeared in The Sunday Times HSBC Top Track 250 league table, ranking 128 in Britain's biggest middle-market companies, based on sales in latest accounts.
5. Simons is recognised as an Investor in People and an Investor in Education.