

Press release



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Invista and Simons Developments sign up a series of new lettings at St Catherine's Walk, Carmarthen

Invista Real Estate and Simon Developments have secured four more popular retailers at St Catherine's Walk shopping centre in Carmarthen, West Wales, taking total occupancy at the scheme to 95% within one year of opening.

Lease terms have been agreed on a further 18,700 sq ft with Republic, Lush, East and Mitchells and Butler (trading as Harvester Restaurant and Toby Carvery). These new occupiers will join the already strong line-up at the centre.

St Catherine's Walk opened in April 2010 with a range of retailers including Debenhams, Next, Cotswold and Quiksilver. Since then it has been joined by other leading brands including River Island, New Look, Top Shop/Top Man, Miss Selfridge, Carphone Warehouse and Vision Express. H&M Hennes is currently fitting out a 16,000 sq ft store, which is due to open in May. More detail can be seen on the website www.stcatherineswalk.com

The leisure offer includes a 1,000 seat Apollo cinema, Costa, Pizza Express and Frankie & Benny's.

The new signings enhance the already strong line-up for the centre which provides 245,000 sq ft of additional retail space for the historic market town. Carmarthen attracts around 800,000 tourists a year with a potential retail spend of £165.5 million. The new retail space has generated a 35 per cent increase in retail provision for the town.

Only three units now remain and leasing agents DTZ and I Metcalfe & Co report discussions are ongoing on each of these.

Richard O'Boyle of Invista said "These new lettings demonstrate the ongoing appeal for high quality retail space despite the challenges facing the sector. These are high quality, attractive retailers which will provide additional variety to the existing strong line up and by improving its offer further we expect the centre will continue to build its appeal, drawing on its large catchment."

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About Invista Real Estate Investment Management

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