



Invista Real Estate Opportunity Fund Makes Its First Acquisition

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Invista Real Estate Opportunity Fund (the 'Fund') has exchanged contracts to acquire a strategic 50 acre site in the town of Witney, Oxfordshire. This is the first acquisition made by the Fund which had its first closing late last year. The land is earmarked for development as part of a comprehensive, mainly residential, mixed-use scheme expected to be brought forward over the next three to five years.

The acquisition is being made in joint venture with Land Planning Group LP, an Isle of Man-based developer and site assembly specialist. Kingfisher Property Finance arranged the joint venture.

The creation of the joint venture is expected to be the first of a number of similar transactions in which the new vehicle will seek to invest. The £250 million Invista Real Estate Opportunity Fund was established to invest in real estate backed opportunities in the UK and Continental Europe. The Fund is opportunistic in style and seeks to identify and exploit real estate opportunities arising from mis-pricing. Its broad investment scope means that, in addition to joint ventures, it can invest in direct property, indirect property, debt and equity securities, developments and corporate real estate backed opportunities. The Fund has up to £250 million currently available for investment in pan-European real estate backed transactions.

Contacts:

Invista Real Estate	Katie Westray	+44 20 7153 9424
Financial Dynamics	Dido Laurimore	+44 20 7831 3113

About Invista Real Estate Investment Management

Invista Real Estate Investment Management is the largest UK listed real estate fund management group and was voted Property Fund Manager of the Year at the 2007 Property Awards. The Group manages both commercial and residential property across the UK and continental Europe, and has a total of £9.6 billion of assets under management as at the 31 October 2007. Invista Real Estate currently manages a total of 19 funds, some of which are for the largest UK providers of savings and investment products such as Clerical Medical, Halifax and St. James's Place. Invista Real Estate also manages a number of collective investor funds, including real estate investment trusts and open ended funds such as [Invista Foundation Property Trust](#) and [Invista European Real Estate Trust](#) which are listed on the main market of the London Stock Exchange as well as the fund of specialist funds, the Invista Property Portfolio Fund. Invista Real Estate has offices in London, Paris and Guernsey and employs over 100 people.

For more information on Invista Real Estate or the funds it manages visit www.invistarealestate.com.

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