

20 October 2009

DELANCEY & INVISTA TOP OUT AT THE ROLLS BUILDING & 110 FETTER LANE

The Lord Chief Justice of England and Wales has helped Delancey and Invista Real Estate in topping out The Rolls Building & 110 Fetter Lane in London's Midtown.

Attended by several members of the senior judiciary and the City of London the ceremony marked completion of the frame of the largest public building project in the City in recent years

The new Rolls Building will house the Chancery, Commercial and TCC (Technology and Construction Court) jurisdictions of the High Court and other related jurisdictions, which are currently dealt with in the main Royal Courts of Justice complex. It will also provide accommodation for judiciary and administrative staff of the Administrative Appeals Chamber, part of the Tribunals Service.

The new building will provide 31 courtrooms, including three "super-sized" courts for dealing with large, complex cases. The building will also incorporate 11 hearing rooms (for related work, including bankruptcy hearings), a large number of public consultation rooms, and ancillary judicial and administrative accommodation.

110 Fetter Lane comprises 67,000 sq ft of high quality, self-contained new office space, located predominately on the top three floors of the building. The space benefits from a dramatic double-height entrance fronting Fetter Lane and is due for shell and core completion in March 2010.

Paul Goswell, Managing Director, Delancey said:

"This is a significant milestone for what has become a landmark project for the midtown market. The Rolls Building will provide a new, modern, fit-for-purpose Court facility, along with some of the highest quality office space currently available in the market."

Harry Chichester, Director, Office Sector Head at IREIM commented:

"This is a fantastic asset with a great presence, adding to the newly regenerated area of New Street Square and supporting the growing appetite for businesses in the midtown area. That we have progressed the development of the scheme so successfully during a period of such

turbulence in our sector and the wider market is a testament to the partnership formed by all of the scheme's stakeholders."

Carillion is main contractor for the scheme, which was designed by Woods Bagot. Farebrother, Knight Frank and BNP Paribas are letting agents on the scheme.

Picture caption:

Pictured (left to right) is Harry Chichester – Invista, Sir John Ritblat – Delancey, The Lord Chief Justice of England & Wales & Dominic Keigher – Carillion, marking the topping out of The Rolls Building and 110 Fetter Lane.

- ENDS -

For further information:

Financial Dynamics

Dido Laurimore/Jamie Robertson

Tel: 020 7831 3113

Delancey

Delancey is an investment adviser with a reputation for consistently delivering significant returns across a wide spectrum of real estate and asset backed opportunities on behalf of its international investor base.

About Invista Real Estate Investment Management

Invista Real Estate Investment Management is the largest UK listed real estate fund management group. The Group manages both commercial and residential property across the UK, Continental Europe and Asia-Pacific, and has a total of £5.4 billion of assets under management as at 30 June 2009. Invista Real Estate manages a total of 23 funds as at 30 June 2009, some of which are for the largest UK providers of savings and investment products such as Clerical Medical, Halifax and St. James's Place. Invista Real Estate also manages a number of collective investor funds, including real estate investment trusts and open ended funds such as Invista Foundation Property Trust and Invista European Real Estate Trust which are listed on the main market of the London Stock Exchange as well as the fund of specialist funds. Invista Real Estate has offices in London, Paris, Guernsey and Hong Kong and operations in Luxembourg and Singapore.

For more information on Invista Real Estate or the funds it manages visit www.invistarealestate.com.

Issued by Invista Real Estate Investment Management Limited. Registered office, Exchequer Court, 33 St Mary Axe, London, EC3A 8AA. Registered in England and Wales. Registered number 04459443. Authorised and regulated by the Financial Services Authority. Inv-425