

Press release



26 March 2010

Invista lets double unit to Waitrose in Cambridge

Invista Real Estate Investment Management is pleased to announce that it has secured Waitrose as a tenant at 6-8 Fitzroy Street, Cambridge, on a 15-year lease.

Waitrose will combine the two units to open a 3,000 sq ft Sunday-trading convenience store, its first smaller format convenience store, this summer as part of its plans to increase presence in the UK's convenience sector. The property, located close to the Grafton Centre, was previously occupied by Professional Cookware and The Pier, who both fell into administration over the course of 2008.

Jo Scott, Head of Retail at Invista, comments: "By creatively working these vacant unit layouts, we have produced a unit for which there is occupier demand and secured a strong covenant on a long lease term. We are delighted to have been involved in the opening of the first Waitrose convenience store in Cambridge which we believe will support a large and affluent catchment and will perform well for us."

-ENDS-

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About Invista Real Estate Investment Management

Invista Real Estate Investment Management is the largest UK listed real estate fund management group. The Group manages both commercial and residential property across the UK and Continental Europe, and has a total of £5.3 billion of assets under management as at 31 December 2009. Invista Real Estate manages a total of 23 funds as at 31 December 2009, some of which are for the largest UK providers of savings and investment products such as Clerical Medical, Halifax and St. James's Place. Invista Real Estate also manages a number of collective investor funds, including real estate investment trusts and open ended funds such as Invista Foundation Property Trust and Invista European Real Estate Trust which are listed on the main market of the London Stock Exchange. Invista Real Estate has offices in London, Paris, Guernsey and Hong Kong and operations in Luxembourg and Singapore.

For more information on Invista Real Estate or the funds it manages visit www.invistarealestate.com.

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